

## Message Text

UNCLASSIFIED

PAGE 01 BONN 06855 140054Z  
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01  
INR-10 NSAE-00 ICA-20 XMB-04 OPIC-06 SP-02 LAB-04  
SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01 PA-02  
/105 W

-----001784 142157Z /64

R 140051Z APR 78  
FM AMEMBASSY BONN  
TO SECSTATE WASHDC 7651  
DEPARTMENT TREASURY

UNCLAS BONN 06855

E.O. 11652: N/A  
TAGS: ECON, EFIN, GW  
SUBJECT: GERMAN REACTION TO PRESIDENT CARTER'S  
SPEECH ON INFLATION

1. AS YET GERMAN PRESS HAS REPORTED NO PUBLIC COMMENT  
BY GOVERNMENT, BANKING OR BUSINESS LEADERS. NEWSPAPER  
REPORTING HAS BEEN FAIRLY PERFUNCTORY. ADVERSE REACTIONS  
IN THE STOCK AND FOREIGN EXCHANGE MARKETS HAVE  
BEEN NOTED. PRESS REACTION IS MIXED WITH MOST REPORTS  
SUGGESTING POLICIES ANNOUNCED BY THE PRESIDENT ARE NOT  
SUFFICIENTLY FAR-REACHING TO RESOLVE THE US INFLATION  
PROBLEM.

DIE WELT (CONS.) CORRESPONDENT IN WASHINGTON DESCRIBED  
THE PROGRAM ANNOUNCED BY THE PRESIDENT AS A "DOCUMENT OF  
HELPLESSNESS". HANDELSBLATT (BUSINESS DAILY) WASHINGTON  
CORRESPONDENT EXPRESSED VIEW THAT THE INFLATION BATTLE  
WOULD PROBABLY HAVE TO BE ASSUMED BY CHAIRMAN MILLER  
AS EXECUTIVE AND CONGRESS COULD NOT ACCEPT LESS GROWTH  
TO OBTAIN A MORE MODERATE RATE OF INFLATION. TONE OF  
FRANKFURTER ALLGEMEINE REPORT FROM WASHINGTON, THOUGH  
ESSENTIALLY FACTUAL, REFLECTS A MORE POSITIVE  
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PAGE 02 BONN 06855 140054Z

APPRAISAL OF THE PRESIDENT'S PROGRAM.  
STOESSEL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INFLATION, SPEECHES, GOVERNMENT REACTIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 apr 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978BONN06855  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780161-0642  
**Format:** TEL  
**From:** BONN  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1978/newtext/t19780456/aaaabvfo.tel  
**Line Count:** 57  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** 37a801b0-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2965937  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GERMAN REACTION TO PRESIDENT CARTER'S SPEECH ON INFLATION  
**TAGS:** ECON, EFIN, GE, (CARTER, JIMMY)  
**To:** STATE TRSY  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/37a801b0-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014